# March 2007

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The Monetary Policy Report presents the Bank's technical staff's analysis of the economy and the inflationary situation and its medium and long-term outlook. Based on it, it makes a recommendation to the Board of Directors on the monetary policy stance. This report is published on the second business day following the Board of Directors' meetings in January, April, July, and October.

AUTHOR OR EDITOR Departamento de Programación e Inflación Subgerencia de Estudios Económicos
AUTHORS AND/OR EDITORS Programming and Inflation Department Subgerencia de Estudios Económicos

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