Working Papers on Economics - Bitcoin: something seems to be ‘fundamentally’ wrong

Download (Updated: 10 June, 2014 at 08:48) Keep in mind
The series Working Papers on Economics is published by the Office for Economic Studies at the *Banco de la República* (Central Bank of *Colombia*). It contributes to the dissemination and promotion of the work by researchers from the institution. This series is indexed at Research Papers in Economics (RePEc).

On multiple occasions, these works have been the result of collaborative work with individuals from other national or international institutions. The works published are provisional, and their authors are fully responsible for the opinions expressed in them, as well as for possible mistakes. The opinions expressed herein are those of the authors and do not necessarily reflect the views of Banco de la República or its Board of Directors.

AUTHORS AND/OR EDITORS Gómez-González, José Eduardo Parra-Polanía, Julián Andrés Publication Date: Monday, 12 of May 2014
In the present paper we remark that the absence of an intrinsic or fundamental value represents a problem for the stability of the bitcoin’s price as an asset. In addition, we consider some financial stability concerns that derive from the hypothesis that the bitcoin will survive as an asset subject to high speculation.

Updated: 10 June, 2014 at 08:48

Fuente: https://d1b4gd4m8561gs.cloudfront.net/en/publications-research/working-papers-economics/819