Inflation Report - March 2018

Full Report Box 1 - A New Exercise Disaggregating Real Exports Box 2 - The Recent Drop in Food Prices Box 3 - GDP of the Construction Sector in 2017: some stylized facts and dispari… Keep in mind
The Monetary Policy Report presents the Bank's technical staff's analysis of the economy and the inflationary situation and its medium and long-term outlook. Based on it, it makes a recommendation to the Board of Directors on the monetary policy stance. This report is published on the second business day following the Board of Directors' meetings in January, April, July, and October.

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In the first quarter of 2018, inflation and core inflation fell more than projected and accelerated their convergence to the 3.0% target. In March 2018, the annual variation of the CPI and the average of core inflation indicators stood at 3.14% and 3.64%, respectively. These figures were close to 1 pp lower than the records of last December

Boxes

- Box 1 - A New Exercise Disaggregating Real Exports

Miguel Arquez Abdala, José Franco Sepúlveda, Camilo Cárdenas Hurtado

- Box 2 - The Recent Drop in Food Prices

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- Box 3 - GDP of the Construction Sector in 2017: some stylized facts and disparities

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