Inflation Report - June 2018

Full Report Box 1 - A Historical Decomposition of the Consumer Confidence Index in Colombia Box 2 -Soccer and Inflation Box 3- The CPI for Upper Income School Tuition and Admission Fees: Biases and a… Keep in mind
The Monetary Policy Report presents the Bank's technical staff's analysis of the economy and the inflationary situation and its medium and long-term outlook. Based on it, it makes a recommendation to the Board of Directors on the monetary policy stance. This report is published on the second business day following the Board of Directors' meetings in January, April, July, and October.

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During the second quarter of 2018, inflation and inflation expectations, as well as several of the core inflation indicators, tended to stabilize and stood close to the 3.0% target. In that period, the economy´s growth could have been low, although improving, with a spare capacity that would have widened vis-á-vis 2017.

Boxes

- Box 1 - A Historical Decomposition of the Consumer Confidence Index in Colombia

Camilo Cárdenas Hurtado, María Alejandra Hernández Montes

- Box 2 -Soccer and Inflation

Edgar Caicedo García, Andrea Salazar Díaz

- Box 3- The CPI for Upper Income School Tuition and Admission Fees: Biases and an Alternative Calculation

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