Report of the Board of Directors to the Congress of Colombia - March 2019

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Pursuant to Article 5 of Law 31 of 1992, the Board of Directors of Banco de la República (the Central Bank of Colombia) submits a report to the Honorable Congress of Colombia, informing about the performance of the economy and its outlook. This report is submitted twice a year, in March and July, within ten business days following the start date of the sessions of the Congress.

AUTHORS AND/OR EDITORS Carrasquilla-Barrera, Alberto Hernández-Correa, Gerardo Maiguashca-Olano, Ana Fernanda Ocampo-Gaviria, José Antonio Zárate-Perdomo, Juan Pablo Soto-Losada, Carolina Echavarría-Soto, Juan José
Complying with Article 5 of Act 31 of 1992, the Board of Directors of the Central Bank submits a report to the Congress of Colombia twice a year accounting for the behavior of the economy and its prospects. This report is delivered in March and July within 10 working days following the beginning of the sessions of the Congress.

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In compliance with Article 5, Act of Congress 31/1992, the Board of Directors of Banco de la República hereby submits to the Congress of the Republic of Colombia a report on the macroeconomic results for 2018 and the outlook for 2019 for its consideration. In the following chapters, the breakdown of the international reserves and their performance, the financial position of the Central Bank and its forecasts, and the Bank’s management of cultural assets are described.

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