Banco de la República | Colombia

Somos el banco central de Colombia

Administrative Council,

Governors, and Chief Officers Monday, 30 August 2021 - 12:00

The Constitution of Colombia establishes that *Banco de la República* (the Central Bank of Colombia) is an independent institution from the branches of government, has administrative, patrimonial, and technical autonomy, and is subject to its own legal framework.

Administrative Council
By law, the Board of Directors delegates certain functions to the Administrative Council, mainly those related to the Central Bank's administrative and operating policies. The Council is composed of five full-time members of the Board of Directors. The Central Bank's Governor and Auditor General are also invited to attend the Council sessions, with voice but not vote. The Administrative Council may invite other Bank officials or external individuals only to discuss specific matters. To meet, deliberate, and make decisions, at least 3 members of the Administrative Council must be present at the meetings. Decisions can only be made with the favorable vote of at least 3 of its members.

The Administrative Council can create and regulate decision-making and advisory committees when deemed necessary and as it determines. These committees function as technical bodies for planning, consulting, recommending, or assessing, and provide opinions or recommendations that serve as the basis for decision-making. Some of these committees may have spending control powers within the limits established by the Administrative Council. There are also committees related to internal labor issues, whose creation and regulation are based on Colombian law. Governors The institution has three governance offices: the Office of the Governor, the Office of the Deputy Technical Governor, and the Office of the Deputy Executive Governor.

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Governor
Leonardo Villar

- Publications and presentations
- Structure and Functions of the Office of the Governor



Deputy Technical Governor
Hernando Vargas

- Publications and presentations
- Structure and Functions of the Office of the Deputy Technical Governor



Deputy Executive Governor
Marcela Ocampo

- Publications and presentations
- Structure and Functions of the Office of the Deputy Executive Governor

Chief Officers
The Central Bank is also composed of 9 offices, listed below:



Chief Officer for Cultural Affairs
Juliana Restrepo

- Structure and Functions of the Office for Cultural Affairs



Chief Officer for Economic Studies
Juan Esteban Carranza

- Structure and Functions of the Office for Economic Studies



Chief Officer for Monetary Policy and Economic Information
Juan José Ospina

- Structure and Functions of the Office for Monetary Policy and Economic Information



Chief Officer for Risk Management
Juan Sebastián Rojas

- Structure and Functions of the Office for Risk Management



Chief Officer For Payment Systems and Banking Operation
Dionisio Valdivieso

- Structure and Functions of the Office for Payment Systems and Banking Operation



Chief Financial Officer
Luisa Silva

- Funciones y estructura organizacional



Chief Officer for Corporate Services
Luis Francisco Rivas D.

- Structure and Functions of the Office for General Corporate Services



Chief Officer for Industrial and Treasury Affairs
Néstor Eduardo Plazas

- Structure and Functions of the Office for Industrial and Treasury Affairs



Chief Officer for Monetary Operations and International Investments
Andrés Murcia

- Structure and Functions of the Office for Monetary Operations and International Investments

Fuente: https://d1b4gd4m8561gs.cloudfront.net/en/bank/corporate-governance/administrative-council-governors-chief-officers