Foreign Reserves Management 2021

Download Box 1 - Foreign Reserve Liquidity Indicators Box 2 - Defining Benchmarks: Introducing Neutral Expectations to the Optimizati… Keep in mind
The Political Constitution of Colombia and Article 14 of Law 31 of 1992 assign *Banco de la República* (the Central Bank of Colombia) the function of managing Colombia's foreign reserves. Las opiniones y posibles errores son responsabilidad exclusiva del autor y sus contenidos no comprometen al Banco de la República ni a su Junta Directiva.

AUTHOR OR EDITOR Office of the Deputy Technical Governor Vargas-Herrera, Hernando Office for Monetary Operations and International Investments Cardozo-Ortiz, Pamela Andrea International Investments Department Cifuentes, Diego Felipe Sub-Directorate for Portfolio Management Cabrales, Andrés Bohm, Jack Espinosa, Carlos Guerrero, Santiago Rubio, Nicolás Symington, Philip Rodríguez, Laura Rincón, Laura Sub-Directorate for Risk Management Galeano, Gladys Andrea González, Sara Hernández, Sergio Rincón, Cristiam Ortiz, Daniel Pedreros, Ángel Guerra, Juan Pablo Sovereign Funds and Technical Support Section Sierra, Ingrid Marcela Rodríguez, Mónica Escobar, Mariana Rengifo, Mónica Information Development and Management Section Sorza, Pedro Díaz, Nicolás Restrepo, Camilo Silva, Yesenia Research and Analysis Group Gómez, Miguel Díaz, Daniel Camilo, Cristian Publication Date: Friday, 5 of August 2022
The Colombian Constitution and Law 31/1992 (Article 14) give Banco de la República a mandate to manage Colombia’s foreign reserves, in addition to stipulating the criteria on managing these reserves, which are safety, liquidity and return. The purpose of this report is to explain how Colombia’s foreign reserves are managed. As of December 2020, net foreign reserves amounted to USD 59,031.

The report begins with a description of the main concepts associated with foreign reserves and outlines the framework on which their management by the Bank is based. It then describes, in detail, the policy for managing these reserves, as well as the fundamental aspects of its operation. The report ends with a description of the current state of the country’s foreign reserves.

Fuente: https://d1b4gd4m8561gs.cloudfront.net/en/foreign-reserves-management-2021