Box 3 - Assessment of the 2023 Macroeconomic Forecast Error - Monetary Policy Report - April 2024

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In 2023, the Colombian economy experienced a slowdown in economic activity, registering annual growth of 0.6% after the historical highs experienced in 2021 and 2022. This same year, inflation began to converge to the target, reaching 9.3 % at yearend amid a backdrop of a weakening in domestic demand, lessening upward supply pressures, less pressure from the exchange rate, and a contractionary monetary policy stance.

Fuente: https://d1b4gd4m8561gs.cloudfront.net/en/publications-research/monetary-policy-report/box-3-april-2024