The Board of Directors of Banco de la República hereby informs the completion of the Foreign Reserve Accumulation Program

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International reserves amount to USD 62,885 million as of October 24th, 2024. Their recent dynamics is mainly explained by the accumulation program and the favorable returns obtained. This amount, together with the Flexible Credit Line provided by the International Monetary Fund, strengthens Colombia’s external liquidity, consolidates the positive perception of the country’s macroeconomic soundness, and facilitates access to foreign financing on favorable terms.

Fuente: https://d1b4gd4m8561gs.cloudfront.net/en/news/bd-banrep-hereby-informs-completion-foreign-reserve-accumulation