Report of the Board of Directors to the Congress of Colombia, February 2025

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In 2024, the macroeconomic adjustment process continued, characterized by a sustained reduction in inflation that began in 2023 and a decline in the current account deficit of the balance of payments. This adjustment took place in the context of a contractionary monetary policy, with a gradual reduction in the monetary policy interest rate. GDP grew by 1.7%, driven by investment and consumption, while employment increased by 2.2%. Foreign reserves remained at adequate levels, and Banco de la República recorded a profit of COP 10,041 billion, benefiting from the returns on foreign reserves.

See the Report (only in Spanish)

Fuente: https://d1b4gd4m8561gs.cloudfront.net/en/news/report-board-directors-congress-february-2025