Box 1: International Lessons in the Development of Market Intelligence and its Strengthening at Banco de la República - Financial Markets Report, Second Quarter of 2025

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Traditional Market Intelligence (MI) is based on direct interactions with market participants, surveys, and expert judgment, in order to collect, contrast, and synthesize relevant information (BIS, 2023). MI enriches the analysis by complementing quantitative data with qualitative perspectives not evident in the information. As emphasized by BIS (2023), MI is a key element in central bank operations and policy analysis.

MI has become increasingly relevant within the functions of central banks. Since 2015, BIS has organized forums about MI in collaboration with central banks from different regions to encourage the exchange of experiences and best practices in this area (BIS, 2016). Through systematic surveys and the analysis of their results, this institution has sought to deepen the understanding of the MI activities carried out by central banks and promote their development as a complementary tool for analysis and policy design.

At the local level, since 2024, BanRep has explored new strategies to structure dialogue with market agents. In line with international experience, BanRep has recognized the relevance of MI in understanding financial market dynamics, identifying potential risks, and complementing analysis derived from structured data.

Fuente: https://d1b4gd4m8561gs.cloudfront.net/en/publications-research/financial-markets-report/box-1-second-quarter-2025