Blog BanRep | The Role of Banco de la República as a development bank

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According to the prevailing view in Latin America of the mid-20th century—which saw active state intervention as essential for promoting development—central banks were assigned a significant role as development banks. On this basis, they were expected to direct part of domestic savings under favorable conditions to key productive sectors to boost economic growth...

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Fuente: https://d1b4gd4m8561gs.cloudfront.net/en/news/blog-role-development-bank