

# Operating budget execution as of December 2024

(Millions of Colombian pesos)

1/ Includes adjustments and transfers of resources made during year 2024.

Source: Financial Office of Banco de la República.



	Reprogrammed budget <sup>1/</sup> 2024	Execution as of December 2024	% of execution
<b>I. Total income (A + B + C)</b>	<b>15,620,222</b>	<b>13,947,885</b>	<b>89.3</b>
<b>A. Monetary income</b>	<b>15,080,761</b>	<b>13,489,522</b>	<b>89.4</b>
1. Interest and yields	15,067,517	13,419,036	89.1
Foreign reserves	9,710,946	9,339,650	96.2
TES (Bonds issued by the Colombian government and managed by Banco de la República) held by Banco de la República (BR)	4,089,584	2,480,105	60.6
Expansionary repos	1,266,987	1,599,119	126.2
Other operations	0	162	n.a.
2. Differences in exchange	8,034	41,604	517.8
3. Other monetary income	5,209	28,882	554.4
<b>B. Income from face value of coins in circulation</b>	<b>337,763</b>	<b>227,636</b>	<b>67.4</b>
<b>C. Corporate Income</b>	<b>201,699</b>	<b>230,726</b>	<b>114.4</b>
1. Comissions	166,694	187,723	112.6
Banking services	76,358	92,084	120.6
Trust business	90,336	95,638	105.9
2. Other corporate income	35,004	43,004	122.9
<b>II. Total expenses (A + B + C + D)</b>	<b>5,275,259</b>	<b>3,906,866</b>	<b>74.1</b>
<b>A. Monetary expenses</b>	<b>3,586,846</b>	<b>2,492,604</b>	<b>69.5</b>
1. Interest and yields	3,392,954	2,337,377	68.9
National Government deposits in BR	2,500,069	1,500,650	60.0
Monetary contraction deposits	892,885	836,727	93.7
2. Administration and management expenses of funds abroad	77,966	60,423	77.5
3. Flexible Credit Line (FCL) - International Monetary Fund (IMF) commitment fee	105,385	86,457	82.0
4. Differences in exchange	8,432	7,663	90.9
5. Other monetary expenses	2,110	684	32.4
<b>B. Expenses caused by issuance and circulation of banknotes and coins</b>	<b>526,728</b>	<b>412,497</b>	<b>78.3</b>
<b>C. Corporate expenses</b>	<b>1,145,504</b>	<b>1,000,627</b>	<b>87.4</b>
1. Personnel expenses	649,682	573,458	88.3
2. Overhead	247,874	214,697	86.6
3. Other corporate	242,569	212,472	87.6
4. Flexible budget availability	5,378	0	0.0
<b>D. Pension expenses</b>	<b>16,182</b>	<b>1,137</b>	<b>7.0</b>
<b>III. Result for the year (I - II)</b>	<b>10,344,963</b>	<b>10,041,019</b>	<b>97.1</b>