

**Banco de la República's Operating Budget Execution**

(Millions of Colombian pesos)

1/ Includes budget adjustments and transfers made between January and June 2024.

Source: Financial Office (SGF in Spanish)

		Reprogrammed budget <sup>1/</sup> 2024	Execution as of June 2024	Percentage of execution Ejecución
I.	Total income (A + B + C)	15,620,222	5,902,914	37.8
A.	Monetary Income	15,080,761	5,738,218	38.0
1.	Interest and yields	15,067,517	5,695,770	37.8
	Foreign reserves	9,710,946	3,769,907	38.8
	TES (Bonds issued by the Colombian government and managed by <i>Banco de la República</i> ) held by <i>Banco de la República (BR)</i>	4,089,584	1,309,747	32.0
	Expansionary repos	1,266,987	615,954	48.6
	Other operations 1/	0	162	n.a.
2.	Differences in exchange	8,034	21,832	271.7
3.	Other monetary income	5,209	20,616	395.7
B.	Income from face value of coins in circulation	337,763	56,628	16.8
C.	Corporate Income	201,699	108,068	53.6
1.	Comissions	166,694	88,132	52.9
	Banking services	76,358	43,313	56.7
	Trust business	90,336	44,819	49.6
II.	Total expenses (A + B + C + D)	5,275,259	1,814,947	34.4
A.	Monetary expenses	3,651,395	1,218,984	33.4
1.	Interest and yields	3,457,503	1,135,291	32.8
	National Government deposits	2,824,618	682,857	24.2
	Monetary contraction deposits	632,885	452,434	71.5
2.	Administration and management expenses of funds abroad	77,966	28,783	36.9
3.	Flexible Credit Line (FCL) - International Monetary Fund (IMF) commitment fee	105,385	49,849	47.3
4.	Differences in exchange	8,432	4,543	53.9
5.	Other monetary expenses	2,110	518	24.6
B.	Expenses caused by issuance and circulation of banknotes and coins	526,728	139,769	26.5
C.	Corporate expenses	1,080,954	455,913	42.2
1.	Personnel expenses	649,682	290,228	44.7
2.	Overhead	247,807	89,843	36.3
3.	Other corporate	178,087	75,842	42.6
4.	Flexible budget availability	5,378	0	0.0
D.	Pension expenses	16,182	281	1.7
III.	Result for the year (I - II)	10,344,963	4,087,967	39.5