

# Operating budget execution as of June 2025

(Millions of Colombian pesos)

Source: Financial Office of Banco de la República.



	Approved budget 2025	Execution as of June 2025	% of execution
<b>I. Total income (A + B + C)</b>	<b>14,648,624</b>	<b>9,405,452</b>	<b>64.2</b>
<b>A. Monetary income</b>	<b>14,058,822</b>	<b>9,158,027</b>	<b>65.1</b>
1. Interest and yields	14,045,354	9,149,695	65.1
Foreign reserves	9,641,798	6,798,487	70.5
TES (Bonds issued by the Colombian government and managed by Banco de la República) held by Banco de la República (BR)	2,617,598	1,448,131	55.3
Expansionary repos	1,785,958	903,077	50.6
2. Differences in exchange	8,350	1,957	23.4
3. Other monetary income	5,117	6,375	124.6
<b>B. Income from face value of coins in circulation</b>	<b>304,705</b>	<b>125,892</b>	<b>41.3</b>
<b>C. Corporate Income</b>	<b>285,098</b>	<b>121,533</b>	<b>42.6</b>
1. Comissions	206,020	99,797	48.4
Banking services	90,722	47,252	52.1
Trust business	115,298	52,545	45.6
2. Other corporate income	79,078	21,736	27.5
<b>II. Total expenses (A + B + C + D)</b>	<b>4,136,891</b>	<b>1,654,031</b>	<b>40.0</b>
<b>A. Monetary expenses</b>	<b>2,386,378</b>	<b>976,292</b>	<b>40.9</b>
1. Interest and yields	2,214,924	899,529	40.6
National Government deposits in BR	1,686,122	549,763	32.6
Monetary contraction deposits	528,802	349,766	66.1
2. Administration and management expenses of funds abroad	77,706	33,390	43.0
3. Flexible Credit Line (FCL) - International Monetary Fund (IMF) commitment fee	83,732	32,396	38.7
4. Differences in exchange	8,017	10,407	129.8
5. Other monetary expenses	1,998	569	28.5
<b>B. Expenses caused by issuance and circulation of banknotes and coins</b>	<b>473,219</b>	<b>191,144</b>	<b>40.4</b>
<b>C. Corporate expenses</b>	<b>1,270,742</b>	<b>486,558</b>	<b>38.3</b>
1. Personnel expenses	688,101	299,500	43.5
2. Overhead	285,659	112,057	39.2
3. Other corporate	290,660	75,000	25.8
4. Flexible budget availability	6,322	0	0.0
<b>D. Pension expenses</b>	<b>6,553</b>	<b>37</b>	<b>0.6</b>
<b>III. Result for the year (I - II)</b>	<b>10,511,733</b>	<b>7,751,421</b>	<b>73.7</b>