

Operating budget execution as of March 2024

(Millions of Colombian pesos)

Source: Financial Office (SGF in Spanish)

		Approved budget 2024	Execution as of March 2024	Percentage of execution Ejecución
I.	Total income (A + B + C)	15,620,222	3,265,410	20.9
A.	Monetary Income	15,080,761	3,202,163	21.2
1.	Interest and yields	15,067,517	3,194,914	21.2
	Foreign reserves	9,710,946	1,919,383	19.8
	TES (Bonds issued by the Colombian government and managed by Banco de la República) held by Banco de la República (BR)	4,089,584	1,008,346	24.7
	Private debt securities held by BR	0	0	n.a.
	Expansionary repos	1,266,987	267,022	21.1
	Other operations	0	162	n.a.
2.	Differences in exchange	8,034	0	0.0
3.	Other monetary income	5,209	7,249	139.1
B.	Income from metallic coins issued	337,763	9,893	2.9
C.	Corporate Income	201,699	53,355	26.5
1.	Comissions	166,694	43,425	26.1
	Banking services	76,358	21,580	28.3
	Trust business	90,336	21,845	24.2
2.	Other corporate income	35,004	9,930	28.4
II.	Total Expenses (A + B + C + D)	5,275,259	935,323	17.7
A.	Monetary Expenses	3,651,395	649,640	17.8
1.	Interest and yields	3,457,503	602,642	17.4
	National Government deposits	3,180,452	378,076	11.9
	Monetary contraction deposits	277,050	224,566	81.1
2.	Administration and management expenses of funds abroad	77,966	15,388	19.7
3.	Flexible Credit Line (FCL) - International Monetary Fund (IMF) commitment fee	105,385	27,964	26.5
4.	Differences in exchange	8,432	3,305	39.2
5.	Other monetary expenses	2,110	341	16.1
B.	Banknotes and coins expenses	526,728	57,578	10.9
C.	Corporate Expenses	1,080,954	227,972	21.1
1.	Personnel expenses	649,682	142,752	22.0
2.	Overhead	247,807	42,378	17.1
3.	Other corporate	178,087	42,843	24.1
4.	Flexible budget availability	5,378	0	0.0
D.	Pension expenses	16,182	132	0.8
III.	Result for the year (I - II)	10,344,963	2,330,087	22.5