

Operating budget execution as of March 2025

(Millions of Colombian pesos)

Source: Financial Office of Banco de la República.



	Approved budget 2025	Execution as of March 2025	% of execution
I. Total income (A + B + C)	14,648,624	5,239,054	35.8
A. Monetary income	14,058,822	5,138,666	36.6
1. Interest and yields	14,045,354	5,138,098	36.6
Foreign reserves	9,641,798	3,885,433	40.3
TES (Bonds issued by the Colombian government and managed by Banco de la República) held by Banco de la República (BR)	2,617,598	726,642	27.8
Expansionary repos	1,785,958	526,024	29.5
2. Differences in exchange	8,350	568	6.8
3. Other monetary income	5,117	0	0.0
B. Income from face value of coins in circulation	304,705	40,415	13.3
C. Corporate Income	285,098	59,973	21.0
1. Comissions	206,020	47,417	23.0
Banking services	90,722	21,708	23.9
Trust business	115,298	25,709	22.3
2. Other corporate income	79,078	12,557	15.9
II. Total expenses (A + B + C + D)	4,136,891	810,037	19.6
A. Monetary expenses	2,386,378	498,882	20.9
1. Interest and yields	2,214,924	452,858	20.4
National Government deposits in BR	1,686,122	285,871	17.0
Monetary contraction deposits	528,802	166,986	31.6
2. Administration and management expenses of funds abroad	77,706	17,961	23.1
3. Flexible Credit Line (FCL) - International Monetary Fund (IMF) commitment fee	83,732	15,384	18.4
4. Differences in exchange	8,017	12,282	153.2
5. Other monetary expenses	1,998	398	19.9
B. Expenses caused by issuance and circulation of banknotes and coins	473,219	74,318	15.7
C. Corporate expenses	1,270,742	236,735	18.6
1. Personnel expenses	688,101	143,243	20.8
2. Overhead	285,659	52,334	18.3
3. Other corporate	290,660	41,158	14.2
4. Flexible budget availability	6,322	0	0.0
D. Pension expenses	6,553	101	1.5
III. Result for the year (I - II)	10,511,733	4,429,017	42.1