

**Operating budget of *Banco de la Republica* (the Central Bank of Colombia)**

(Millions of Colombian pesos)

1/ Includes budget adjustments and transfers made between January and September 2024.

Source: Financial Office (SGF in Spanish)

|             |   | Reprogrammed<br>budget <sup>1/</sup><br>2024 | Execution as of<br>September<br>2024 | Percentage<br>of execution |
|-------------|---|--|--------------------------------------|----------------------------|
| <b>I.</b>   | <b>Total income (A + B + C)</b>   | <b>15,620,222</b>                            | <b>11,764,943</b>                    | <b>75.3</b>                |
| <b>A.</b>   | <b>Monetary Income</b>  | <b>15,080,761</b>                            | <b>11,452,284</b>                    | <b>75.9</b>                |
| 1.          | <b>Interest and yields</b>  | <b>15,067,517</b>                            | <b>11,389,766</b>                    | <b>75.6</b>                |
|             | Foreign reserves  | 9,710,946                                    | 8,398,205                            | 86.5                       |
|             | TES (Bonds issued by the Colombian government and managed<br>by Banco de la República) held by Banco de la República (BR) | 4,089,584                                    | 1,863,625                            | 45.6                       |
|             | Expansionary repos  | 1,266,987                                    | 1,127,774                            | 89.0                       |
|             | Other operations 1/   | 0  | 162                                  | n.a.                       |
| 2.          | <b>Differences in exchange</b>  | <b>8,034</b>                                 | <b>35,852</b>                        | <b>446.2</b>               |
| 3.          | <b>Other monetary income</b>  | <b>5,209</b>                                 | <b>26,665</b>                        | <b>511.9</b>               |
| <b>B.</b>   | <b>Net income from face value of coins in circulation</b>   | <b>337,763</b>                               | <b>146,992</b>                       | <b>43.5</b>                |
| <b>C.</b>   | <b>Corporate Income</b>   | <b>201,699</b>                               | <b>165,667</b>                       | <b>82.1</b>                |
| 1.          | <b>Comissions</b>   | <b>166,694</b>                               | <b>135,748</b>                       | <b>81.4</b>                |
|             | Banking services  | 76,358                                       | 65,807                               | 86.2                       |
|             | Trust business  | 90,336                                       | 69,941                               | 77.4                       |
| 2.          | <b>Other corporate income</b>   | <b>35,004</b>                                | <b>29,919</b>                        | <b>85.5</b>                |
| <b>II.</b>  | <b>Total expenses (A + B + C + D)</b>   | <b>5,275,259</b>                             | <b>2,813,851</b>                     | <b>53.3</b>                |
| <b>A.</b>   | <b>Monetary Expenses</b>  | <b>3,651,395</b>                             | <b>1,889,610</b>                     | <b>51.8</b>                |
| 1.          | <b>Interest and yields</b>  | <b>3,457,503</b>                             | <b>1,767,418</b>                     | <b>51.1</b>                |
|             | National Government deposits  | 2,564,618                                    | 1,108,368                            | 43.2                       |
|             | Monetary contraction deposits   | 892,885                                      | 659,050                              | 73.8                       |
| 2.          | <b>Administration and management expenses of funds abroad</b>   | <b>77,966</b>                                | <b>46,005</b>                        | <b>59.0</b>                |
| 3.          | <b>Flexible Credit Line (FCL) - International Monetary Fund (IMF)<br/>commitment fee</b>                                  | <b>105,385</b>                               | <b>69,432</b>                        | <b>65.9</b>                |
| 4.          | <b>Differences in exchange</b>  | <b>8,432</b>                                 | <b>6,135</b>                         | <b>72.8</b>                |
| 5.          | <b>Other monetary expenses</b>  | <b>2,110</b>                                 | <b>620</b>                           | <b>29.4</b>                |
| <b>B.</b>   | <b>Expenses caused by issuance and circulation of banknotes and coins</b>   | <b>526,728</b>                               | <b>240,988</b>                       | <b>45.8</b>                |
| <b>C.</b>   | <b>Corporate Expenses</b>   | <b>1,080,954</b>                             | <b>682,398</b>                       | <b>63.1</b>                |
| 1.          | <b>Personnel expenses</b>   | <b>649,682</b>                               | <b>428,563</b>                       | <b>66.0</b>                |
| 2.          | <b>Overhead</b>   | <b>247,807</b>                               | <b>141,648</b>                       | <b>57.2</b>                |
| 3.          | <b>Other corporate</b>  | <b>178,087</b>                               | <b>112,187</b>                       | <b>63.0</b>                |
| 4.          | <b>Flexible budget availability</b>   | <b>5,378</b>                                 | <b>0</b>                             | <b>0.0</b>                 |
| <b>D.</b>   | <b>Pension expenses</b>   | <b>16,182</b>                                | <b>854</b>                           | <b>5.3</b>                 |
| <b>III.</b> | <b>Result for the year (I - II)</b>   | <b>10,344,963</b>                            | <b>8,951,092</b>                     | <b>86.5</b>                |