

# Operating budget execution as of September 2025

(Millions of Colombian pesos)

Source: Financial Office of Banco de la República.



	Approved budget 2025	Execution as of September 2025	% of execution
<b>I. Total income (A + B + C)</b>	<b>14,648,624</b>	<b>13,406,841</b>	<b>91.5</b>
<b>A. Monetary income</b>	<b>14,058,822</b>	<b>12,974,995</b>	<b>92.3</b>
1. Interest and yields	14,045,354	12,965,054	92.3
Foreign reserves	9,641,798	9,508,732	98.6
TES (Bonds issued by the Colombian government and managed by Banco de la República) held by Banco de la República (BR)	2,617,598	2,160,707	82.5
Expansionary repos	1,785,958	1,295,616	72.5
2. Differences in exchange	8,350	3,567	42.7
3. Other monetary income	5,117	6,375	124.6
<b>B. Income from face value of coins in circulation</b>	<b>304,705</b>	<b>244,206</b>	<b>80.1</b>
<b>C. Corporate Income</b>	<b>285,098</b>	<b>187,640</b>	<b>65.8</b>
1. Comissions	206,020	154,712	75.1
Banking services	90,722	73,465	81.0
Trust business	115,298	81,247	70.5
2. Other corporate income	79,078	32,928	41.6
<b>II. Total expenses (A + B + C)</b>	<b>4,136,891</b>	<b>2,449,796</b>	<b>59.2</b>
<b>A. Monetary expenses</b>	<b>2,386,378</b>	<b>1,381,969</b>	<b>57.9</b>
1. Interest and yields	2,214,924	1,256,258	56.7
National Government deposits in BR	1,686,122	747,465	44.3
Monetary contraction deposits	528,802	508,794	96.2
2. Administration and management expenses of funds abroad	77,706	50,459	64.9
3. Flexible Credit Line (FCL) - International Monetary Fund (IMF) commitment fee	83,732	50,153	59.9
4. Differences in exchange	8,017	24,459	305.1
5. Other monetary expenses	1,998	641	32.1
<b>B. Expenses caused by issuance and circulation of banknotes and coins</b>	<b>473,219</b>	<b>337,521</b>	<b>71.3</b>
<b>C. Corporate expenses</b>	<b>1,277,295</b>	<b>730,305</b>	<b>57.2</b>
1. Personnel expenses	694,654	444,337	64.0
2. Overhead	285,659	170,448	59.7
3. Other corporate	290,660	115,521	39.7
4. Flexible budget availability	6,322	0	0.0
<b>III. Result for the year (I - II)</b>	<b>10,511,733</b>	<b>10,957,045</b>	<b>104.2</b>