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Education

Master (Monetary and Economic Policy), North Carolina State University, 1999.
M. Sc. (Economics), Rutgers University, United States, 1997.
Bachelor (Economics), Colombia's National University, Colombia, 1991.

Areas of Research

Macroeconomics, Monetary Policy, Time Series Econometrics, Microeconometrics.

Professional Experience

Researcher in the Research Unit, Banco de la República, 2013 to the present.

Junior Researcher, in Macroeconomic Modeling, Macroeconomic Modeling Department, Banco de la República, 2010 – 2012.

Expert Professional in Macroeconomic Modeling, Macroeconomic Modeling Department, Banco de la República, 2003 – 2010.

Expert Economist, Research Department, Banco de la República, June 1999-2003.

Economist, Research Department, Banco de la República, June 1992-May1999.

Publications

“Fiscal Policy in a Small Open Economy with Oil Sector and non-Ricardian Agents”, (with Andrés González, Santiago Téllez and Norberto Rodríguez) forthcoming *Desarrollo y Sociedad*, # 73 June 2014.

“The Risk-Taking Channel in Colombia Revisited”, (with Fernando Tenjo and Hector Zárate) *Ensayos Sobre Política Económica*. Vol. 30. # 68. June 2012.

“The Risk-Taking Channel and Monetary Transmission Mechanism in Colombia”, (with Fernando Tenjo and Hector Zárate) Special Issue *Ensayos Sobre Política Económica*. Vol. 29. # 64. 2011

“Early Warning Indicators for Latin America”, (with Fernando Tenjo) *Ensayos Sobre Política Económica*. Vol 28, # 63. December 2010.

“Optimal Monetary Policy and Asset Prices: the case of Colombia”, (with J.D. Prada) Special Issue *Ensayos Sobre Política Económica*. Vol. 28. # 61. 2010

“Financial Accelerator Mechanism in a Small Open Economy”, (with J.D. Prada and N. Rodríguez) *Ensayos Sobre Política Económica*. Vol 27, # 60. December 2009.

“House Prices and Monetary Policy in Colombia”, 2006. *Ensayos Sobre Política Económica* Number 50, 213-241.

“Efficient policy rule for inflation targeting in Colombia”. 2004, *Money Affairs*, Vol XVII, Number 1, 1-24, (CEMLA).

“Seigniorage and the Welfare Cost of Inflation in Colombia”, 2001. *Ensayos Sobre Política Económica*, Number 39, 115-131.

Working Papers

“Credit Cycles, Credit Risk and Countercyclical Loan Provisions ”, (with Fernando Tenjo and Hector Zárate) Borradores de Economía, Banco de la República, No. 788, 2013.

“Fiscal Policy in a Small Open Economy with Oil Sector and non-Ricardian Agents”, (with Andrés González, Santiago Téllez and Norberto Rodríguez) Borradores de Economía, Banco de la República, No. 759, 2013.

“The Risk-Taking Channel in Colombia Revisited”, (with Fernando Tenjo and Hector Zárate), Borradores de Economía, Banco de la República, No. 690, 2012.

“The Risk-Taking Channel and Monetary Transmission Mechanism in Colombia”, (with Fernando Tenjo and Hector Zárate) Borradores de Economía, Banco de la República, No. 616, 2010.

“Early Warning Indicators for Latin America”, (with Fernando Tenjo Borradores de Economía, Banco de la República, No. 608, 2010.

“Optimal Monetary Policy and Asset Prices: the case of Colombia”, (with J.D. Prada) Borradores de Economía, Banco de la República, No. 583, 2009.

“Financial Accelerator Mechanism in a Small Open Economy”, (with J.D. Prada and N. Rodríguez) Borradores de Economía, Banco de la República, No. 525, 2008.

“Acelerador Financiero y Ciclos Económicos en Colombia: un ejercicio exploratorio”, (with Fernando Tenjo, J.M. Ramirez and L. Charry) Borradores

de Economía, Banco de la República, No. 451, 2007

“Algunos criterios para evaluar una meta de inflación de largo plazo”
Borradores de Economía, Banco de la República, No. 386, 2006.

“House Prices and Monetary Policy in Colombia”, Central Bank of Chile,
Working Papers, WP 349, December 2005.

“Efficient policy rule for inflation targeting in Colombia”, Borradores de
Economía, Banco de la República, No. 240, May 2003.

“Seigniorage and the Welfare Cost of Inflation in Colombia”, Borradores de
Economía, Banco de la República, No. 151, May 2000.

Conference Presentations

- 2013: XVIII Annual Meeting of the Latin American and Caribbean Economic Association (LACEA) México City, México.
- 2013: XVII Central Bank Researcher Net Meeting, (CEMLA), México City, México.
- 2012: XVI Central Bank Researcher Net Meeting, (CEMLA), Montevideo Bahía, Uruguay.
- 2011: Second BIS Consultative Council for the Americas Conference “Monetary policy, financial stability and the business cycle” Ottawa, Canada.
- 2010: 4th CSDA International Conference on Computational and Financial Econometrics (CFE 10), London, England.
- 2009: XIV Central Bank Researcher Net Meeting, (CEMLA), Salvador de Bahía, Brazil.
- 2009: VI Seminario de la Revista Ensayos sobre Política Económica “Ciclos económicos Globales, crisis financiera y sus efectos en las economías emergentes”, Bogotá, Colombia
- 2008: 2nd International Workshop on Computational and Financial Econometrics”, Neuchâtel, Switzerland.
- 2005: First Monetary Policy Research Workshop in Latin America and the Caribbean “Monetary Policy Response to Supply and Asset Price Shocks” Santiago, Chile.
- 2003: VII Central Bank Researcher Net Meeting, (CEMLA), Caracas, Venezuela.

Docent experience

Teacher Assistant in Microeconomics, Rutgers University, United States, 1996.

Advanced Macroeconomics, Rosario University, Bogotá-Colombia 2001.Q1 – 2001.Q2

Macroeconomics II, Rosario University, Bogotá-Colombia, 2006.Q2 -2007.Q1

Monetary Policy: Universidad Javeriana, Bogotá Colombia, 2009 Q.2 – 2011 Q1.

Monetary Policy, Rosario University, Bogotá-Colombia, 2007.Q2-to the present.

Refereeing Activities

Applied Economics, Ensayos Sobre Política Económica.

Computer Skills

Eviews

Matlab, Gauss, SAS

Spredsheets, Word Processors

Latex

Languages

English – Spanish