

Anti-Money Laundering and Counter- Terrorism Financing - and proliferation of weapons of mass destruction AML/CFT/WMD



Banco de la República (Central Bank of Colombia)

CERTIFICATION

In compliance with procedures and policies adopted to prevent and control money laundering and terrorist financing and proliferation of weapons of mass destruction.

Banco de la República is the Central Bank of Colombia. It is duly provided for in the Colombian constitution and under Colombian law, in addition to being supervised by the Office of the Superintendent of Financial Institutions in Colombia.

The Bank has been proactive in managing all types of risk exposure since 1996 in terms of preventing money laundering and terrorist financing. Consequently, in fulfillment of its legal duties, the Board of Directors appoints a Compliance Officer who is duly sworn in before the Superintendent of Financial Institutions in Colombia.

Banco de la República has adopted and implemented SARLAFT as part of its organizational culture. In connection with this initiative, all its employees are trained in the money laundering and terrorist financing and proliferation of weapons of mass destruction risk management system.

Every staff member is urged to undergo a basic induction and to complete a specific program tailored to their particular role within the organization. Moreover, employees who have direct contact with clients and those who are involved in what are considered to be high-risk operations, receive continuous training on this topic.

All executives are instructed to spare no effort to exercise full control over the transactions and business carried out in their areas, doing so within the limits of the law and in accordance with best practices in administrative and business risk management.

The Bank's operations are conducted pursuant to control standards that are intended to prevent money laundering and terrorist financing. Application of the SARLAFT control mechanisms and procedures is covered in the Operational Analysis Unit Manual, which is binding for all employees and approved by the Board of Directors.

The procedures, policies and controls that have been implemented are reviewed constantly to comply with due diligence and to prevent the Bank from being used for illicit purposes. These actions include, among others, being familiar with users, operations carried out with the Bank and its products, in

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addition to monitoring operations, training personnel and reporting suspicious transactions to the competent authorities.

The Bank cooperates with investigations carried out by the authorities by responding to official inquiries and providing detailed information on transactions conducted by third parties, users, suppliers, representatives, current employees, former employees and managers.

Prevention tools are placed in general use through policies and procedures designed to prevent, detect and report operations related to money laundering and terrorist financing, as outlined in the Financial System Act (Decree 663/1993) and other standards issued by the Office of the Superintendent of Financial Institutions in Colombia, as well as all international recommendations and best practices on the subject.

The Operational Analysis Unit constantly monitors the transactional behavior of users and products to identify unusual transactions based on previously established warning signs for users with a risk profile.

A transaction monitoring method has been put in place to detect and report wrongdoing in a timely manner, with all alleged unlawful acts being reported in due course through special channels provided by the competent authority (Information and Financial Analysis Unit - UIAF).

The Board of Directors regularly follows up on the Bank's risk profile with respect to money laundering and terrorist financing and proliferation of weapons of mass destruction misconduct, and the measures taken to prevent, lessen and control the risk of asset laundering.

If you have any questions, please contact us by sending an email to UAO-CONSULTAS@banrep.gov.co

For more information on the history of Banco de la República, its duties, powers and cultural activities, please visit our website: <https://www.banrep.gov.co/en/temas-transparencia/6615>

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Compliance Officer