



ACTION PLAN

STRATEGIC
PLAN 2022-2025

Introduction

This document contains: i) the 2023 Management of Banco de la República's (the Central Bank of Colombia, Banrep) main projects and the distribution of the investment budget with its respective management indicator; and ii) the Action Plan for the year 2024.

For more information, see other supplementary reports on the link <https://www.banrep.gov.co/es/transparencia-acceso-informacion-publica> in the sections: Planning / Budget and financial information.

Additionally, the annual procurement plan can be found at the link: <https://www.banrep.gov.co/es/plan-adquisiciones>.

I. Distribution of the investment budget 2023

(Figures in millions of Colombian pesos)

Investment items	Project	Banrep's functions	Goals	Performance indicator (Budget execution)	Office in charge	Budget distribution 2023	Execution 2023	Results 2023
A. Updating and modernization of the Bank's information technology	Upgrading and modernization of IT solutions (software, and security and IT equipment)	Corporate Management	Includes the development and updating of customized solutions and the adaptation of commercial solutions, as well as the acquisition of technology to keep the Bank's computer and communications platform and the IT and electronic security infrastructure up to date.	Annual budget execution / Annual approved budget	General Directorate for Technology Management	94,595	81,605	86.3%
B. Updating and modernization of the physical infrastructure	Updating and modernization of the physical infrastructure, including that of the Office for Cultural Affairs	Corporate Management	Includes interventions in the Bank's properties related to their technical upgrades, structural reinforcement, and/or architectural restoration.	Annual budget execution / Annual approved budget	General Directorate for Infrastructure	27,143	23,403	86.2%
C. Updating and modernization of industrial plants and treasury	Updating and modernization of industrial plants and treasury	Produce and distribute currency	Involves the acquisition and updating of machinery for the production and distribution of banknotes and coins.	Annual budget execution / Annual approved budget	Office for Industrial and Treasury Affairs	8,877	8,292	93.4%
D. Development of art and culture collections	Development of art and culture collections	Cultural Affairs	Involves the acquisition and preservation of art and cultural collections.	Annual budget execution / Annual approved budget	Office for Cultural Affairs	10,812	9,467	87.6%
E. Other	Other investment projects	Corporate Management	Involves the acquisition of vehicles, machinery, and equipment, among others.	Annual budget execution / Annual approved budget	Other	4,483	3,872	86.4%
F. Flexible budget availability	Flexible budget availability		Resources to hedge exchange-rate variations	Annual budget execution / Annual approved budget	Financial Office	9,962	0	0.0%
Total						155,872	126,639	81.2%
Total without flexible budget availability						145,910	126,639	86.8%

II. Action Plan 2024

(Figures in millions of Colombian pesos)

Investment items	Project	Objectives	Goals	Office in charge	Budget distribution 2024
A. Strategy: Updating and modernization of the Bank's information technology	Upgrading and modernization of IT solutions (software, and security and IT equipment)	To increase technological efficiency, foster innovation, consolidate information management, and continue to improve cybersecurity management.	100% of budget execution	General Directorate for Technology Management	109,886
B Strategy: Updating and modernization of the physical infrastructure (including that of the Office for Cultural Affairs)	Updating and modernization of the physical infrastructure	To upgrade, optimize, and maintain the Bank's physical infrastructure.	100% of budget execution	General Directorate for Infrastructure	130,536
C. Strategy: Updating and modernization of industrial plants and treasury	Updating and modernization of industrial facilities and treasury offices	To improve efficiency in the cash cycle and optimize the infrastructure for this purpose.	100% of budget execution	Office for Industrial and Treasury Affairs	54,144
D. Strategy: Development of art and culture collections	Development of art and culture collections	To strengthen the presence of the Cultural Network in the country by promoting innovation in the physical and digital spheres to help close gaps in access to knowledge, collections, activities, and cultural services.	100% of budget execution	Office for Cultural Affairs	11,235
E. Strategy: Updating and modernization of other fixed assets	Other investment projects	Business improvement and day-to-day operations	100% of budget execution	Other	20,342
F. Flexible budget availability		Resources to hedge exchange-rate variations		Flexible budget availability	15,292
Total					341,435
Total without flexible budget availability					326,143